

Family businesses continue to grow even in turbulent times

Some major family businesses across the globe have registered growth despite turbulent times and slowdown. Anheuser-Busch InBev, the family controlled Belgian brewery giant registered a 3.9% rise in its earnings to \$10.6 billion compared to \$8 billion in previous year. The company's profitability improved as it was able to increase sales of its more expensive beer brands in North America, which is the company's largest market.

On similar lines, the family controlled Volkswagen Group of Germany registered a 3.5% growth in sales for the first half of the current year. The group's worldwide vehicle sales went up by 4.9%. Though the group has apprehensions on profit front due to global economic uncertainty it expects this years' sales figures to surpass that of the last year.

Murdoch family owned NewsCorp has secured rights to show online video clips for English Premier League soccer in Japan, Vietnam and Indonesia. In order to look for future growth the company now focuses more on mobile apps and its websites. The deal coincides with the commencement of the 2013 season of the league and provides three-year exclusive distribution rights to Newscorp.

Source: Campden FB - Family Business Roundup, August 1 and August 15, 2013