

# Badal to lay foundation of ISB Mohali on Aug 11

■ Work begins on Rs 200-crore campus even as the institute has launched a global hunt to hire faculty for the 2012 batch

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EVEN AS work has begun on the Mohali campus of the Indian School of Business (ISB) at Knowledge City in Sector 81, the formal foundation stone for the world-class institute would be laid by Punjab Chief Minister Parkash Singh Badal on August 11.

The Rs 200-crore worth campus being built on 70 acres here will be the second ISB campus in India, after Hyderabad, said Savita Mahajan, chief executive, ISB Mohali campus.

In Mohali to review the progress of the project, Mahajan said ISB chairman Rajat Gupta along with four Indian business leaders — Aniljit Singh, chairman-cum-managing director of Max India Limited; Rakesh Bharti Mittal, vice-chairman-cum-managing director of Bharti Enterprises Limited; Sunil Kant Munjal, managing director-cum-chief executive officer of Hero Corporate Service Limited; Atul Punj, chairman of Punj Lloyd Group — who have made financial contributions for the Mohali campus will attend the foundation stone laying ceremony.

On track after a 20-month delay, in the quest of an alternate site, ISB has started a global hunt for the recruitment of faculty for its Mohali campus.

The first session is slated to begin from April 2012 and admissions for the first batch will start in May 2011.

Mahajan said the ISB Mohali campus will offer 1,220 seats in the one-year postgraduate programme (PGP) in management, for which 125 faculty members will be hired.

The first session will, however, cater to 250 students with 20 faculty members.

Besides, ISB Mohali will have four

specialist institutes — Max India Institute of Healthcare Management, Bharti Institute of Public Policy, BML Munjal Hero Honda Institute of Manufacturing Excellence and Innovation, and Punj Lloyd Institute of Physical Infrastructure Management — as centres of excellence to promote research and to offer additional specialisations in PGP courses.

ISB had recently signed an MoU with MIT Sloan School of Management to develop two new institutes at its Mohali campus.

As an associate school, MIT will help ISB develop BML Munjal Hero Honda Institute of Manufacturing Excellence and Innovation, and Punj Lloyd Institute of Physical Infrastructure Management.

Also, ISB will continue to have the support of its Founding Associate Schools — The Wharton School and Kellogg School of Management, besides receiving support from the London Business School (LBS), which is also an associate school of the world-class institute.

"We plan to complete the academic block as well as residential facility for the first batch till March 2012," Mahajan said.

The campus will comprise 100 executive education hotel rooms, academic bar, separate housing towers for married and bachelor students and faculty members, courtyard/sports field for soccer and tennis court besides its own sewage treatment plant. The total built-up area on ground will be 21,46,057 square feet.

It was only recently that ISB was allotted 70 acres land after the earlier site it had chosen was mired in litigation.

The new site is located adjacent to the old site adjoining the Indian Institute of Science Education and Research (IISER) campus.



Construction on at the site of the Indian School of Business (ISB) Mohali campus at Knowledge City, Sector-81, Mohali.