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THE ECONOMIC TIMES

Richcore Lifesciences Gets ₹30cr Funding

Industrial enzyme maker Richcore Lifesciences has received funding of ₹30 crore from Fidelity Growth Partners India (FGPI) the India-focused private equity arm of Fidelity Worldwide Investment. The company will use the funding for research and to hire new talent and increase manufacturing and marketing globally. Richcore was founded in 2005 by Subramani Ramachandrappa, a textile engineer and an alumnus of the Indian School of Business. The company has developed technology that involves the production of special enzymes from microbes that can catalyse or increase the speed of chemical reaction.