

## ISB to offer management course with ₹7-lakh annual stipend

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**L**ooking to churn out high-quality faculties, the Indian School of Business (ISB) will soon offer a fully-funded Fel-

low Programme in Management (FPM), that will also provide students with an annual stipend of up to ₹7 lakh.

The Hyderabad-based ISB is planning to start the FPM in September 2011. "FPM will

be equivalent to any PhD programme (in management) worldwide... The programme will be fully-funded and students will receive a stipend of up to ₹7 lakh every year," ISB's Dean Ajit Rangnekar said.

A full-time programme, FPM would be for a period of four to five years. With this programme, ISB would focus on creating research-focused people, who would qualify for faculty positions in top business schools.