

News monitored for: ISB

DECCAN Chronicle

Keeping family biz alive

■ ISB launches a 15-month course for family businesses

DC CORRESPONDENT
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With entrepreneurial spirits of the youth running high, family business have taken a back-seat. To keep this zeal of the younger generation alive and carry on the traditional family-business, the Indian School of Business (ISB) has launched its new Management Programme for Family Business (MFAB) on Monday.

Launched by the prominent moguls of Indian family business groups, Adi Godrej and Sunil Kant Munjal, the course has been specially designed to groom the younger generation of family-owned

LA FAMILIA!

The

Management Programme for Family Business (MFAB) will be offered at Hyderabad and Mohali campuses of ISB



Nurturing young family biz scions:

The course would cater to the specific needs of the business families and is targeted at the younger generation from business families, who have prior experience in business.

Admissions begin from January 1, 2013:

The 15-month-long management course, for which applications would open from January 1, 2013, will take off in August next year and come with a course fee of ₹30 lakh (about \$55,000).

Africa and China.

The 15-month-long management course, for which applications would open from January 1, 2013, will take off in August next year and come with a course fee of ₹30 lakh (about \$55,000). It will be delivered in modules of seven days, every sixth week at the ISB campuses in Hyderabad and Mohali.

According to ISB dean Ajit Rangnekar, MFAB aims to fill the emerging gap by providing a structured learning platform that will help young family business scions navigate and grow their businesses in a hyper-competitive and globalised business environment.

businesses for leadership.

Students can travel from any location due to the modular structure of the

programme. The programme will provide an opportunity for international immersions in USA,