

Premji's son may succeed him at Wipro

Azim Pemji, Chairman of Wipro has for the time commented that his son Rishad Premji, a Harvard MBA, may succeed him as non-executive chairman of the company. Premji who alongwith his family owns 78% of Wipro said "*it would make sense*" for Rishad to succeed him eventually. Along with a Harvard degree, Rishad also has business experience with renowned firms like Bain Consulting and GE. Ever since July 2007 when Rishad joined Wipro as a business manager in the banking and finance division it was speculated that he would take up the top post after Azim retires.

Currently Rishad serves as a vice-president and chief strategy officer heading the global strategy of Wipro's IT services. He is focused in charting out the future strategy of Wipro's IT services and does not want to be distracted by indulging in discussion about succession.

Though not confirmed by the company, Premji's second son Tariq is reported to have started his own company in the lifestyle segment. Tariq initially worked with Premji in the private investment arm of Wipro.

Source: Business Standard, May 21, 2012