

Wipro Infrastructure Engineering targets 25% Revenues from Aerospace and Defence Sectors

The infrastructure-engineering arm of Wipro Enterprises has entered into a pact with Cesa, a subsidiary European Aeronautic Defence and Space Co. (EADS) to provide technical know-how for manufacturing aerospace actuator systems. These actuators will be supplied for the commercial and fighter planes made by EADS. The company is also in talks with other aviation companies to supply these actuators.

According to Wipro's estimates, the world market for actuator systems is about \$3 billion. *"In five years' time, we want to have at least 25% of our revenues coming from Aerospace and Defence,"* said Pratik Kumar, President of Wipro Infrastructure Engineering.

The Wipro group company with revenue of Rs. 1700 crores claims to be world's largest independent manufacturer of hydraulic cylinders and pumps used in construction and mining equipment. Last month the company commenced production at its new aerospace actuator manufacturing facility at Bangalore special economic zone. The company plans to double its investment over the next six years to expand production capacity and introduce new product lines.

Source: Economic Times, March 29, 2013