

## **Azim Premji wins Forbes India's inaugural philanthropy award**

The chairman of IT major Wipro, Azim Premji was recognized as an 'Outstanding Philanthropist' at the inaugural Forbes India Philanthropy Awards function held in Bangalore on 21<sup>st</sup> November. Premji, the third richest Indian, has donated around \$2 bn. of his personal wealth to Azim Premji Foundation for improvement of primary education in India. Forbes India has instituted the philanthropy awards to recognize the efforts of individuals who contributed their time, money, skill and expertise to resolve some of the most demanding social causes, to create model institutions and to inspire others. The awards were given to ten outstanding individuals under different categories.

Speaking about his foundation's plans Premji said, *"Our objective is that we have to get more results and to scale up much more significantly in the grassroot level in the field."* Later, Premji also participated in a discussion with his fellow winners N Vaghul (former chairman of ICICI Bank) and M V Subbiah (former chairman of Murugappa Group) on how to build a network of engaged corporate citizens and deepen the culture of giving back – thereby taking philanthropy in India to the next level.

**Source:** India Infoline News Service, November 22, 2012