

Subway Founder Passes on Leadership Responsibility to Sister

The co-founder of the sandwich chain Subway, Fred DeLuca has given a larger leadership role to his younger sister Suzanne Greco who is the Senior Vice President of the company. Suzanne has been involved with the business since its founding in 1965. She is a member of the board of directors and the strategic planning committee of the company. She has also been leading the R&D and operations teams of the company for many years. Though there is no change in her formal designation, the job role has been broadened. With the current change, all the departments of the company will now report to Suzanne. She will take control of the day-to-affairs of the business while DeLuca will still continue to lead the company.

This change will facilitate DeLuca's recovery after the bone-marrow transplant he had to undergo recently. He was diagnosed with leukemia in 2013 but had been active in business. *"Fred has and continues to lead the company as he further empowers his team to better position the company for growth. As a family business, he has now shared some of that responsibility,"* said an email announcing the change by spokesman Kevin Kane. Headquartered in Connecticut, USA, the Subway chain has more than 43000 restaurants across the globe. Subway has built its successful brand by offering a healthier fast food alternative compared to the burger restaurants. DeLuca's goal is to have 50000 outlets worldwide by the year 2017. Much of this will now be Suzanne's responsibility.

Source: Bloomberg.com, February 10, 2015