Camlin prepares to induct next generation

The Dandekar family, the promoters of Camlin Ltd., the makers of school and office stationary, is charting out a road map to induct the fourth generation into the 79 year old family business. The family has 38.44% stake in the company. The fourth generation family members who are interested to join the business are first encouraged to gain hands-on experience as management trainees before being inducted full-time into the business. Unlike other families in business, the Dandekar family has a rule that only one of the four representatives of the second generation is at the helm at any given point of time so as to ensure discipline and order in the management of the business.

Source: Publication: Mint News; Provider: HT Media Ltd; Date